

Grain Monitoring Program

Weekly Performance Update

January 20, 2026

For Grain Week 23 2025-26 CY
January 05, 2026 to January 11, 2026

Summary

Summary		Week 23	Week 22	Var. from Last Year	
1. Stocks in Store ('000 tonnes)					
Country Elevators	↑	3,204.0	2,915.8	-9%	
% of Working Capacity		60%	55%		
Terminal Elevators	↓	1,339.8	1,513.4	20%	
% of Working Capacity		70%	79%		
2. Country Deliveries ('000 tonnes)					
Country Deliveries	↑	1,270.5	501.1	-8%	
3. Port Performance (Cars)					
Vancouver Unloads	↑	6,137	6,077	-12%	
Prince Rupert Unloads	↓	686	1,077	-45%	
Churchill Unloads	—	0	0	n/a	
Thunder Bay Unloads	↓	779	1,105	-8%	
Total Weekly Unloads	↓	7,602	8,259	-16%	
4-Week Rolling Average	↓	7,919	8,768	-6%	
Var. to 4-Week Rolling Average		-4%	-6%		
YTD Unloads		217,188	209,586	1%	
Weekly Out-of-Car Time	↓	9.3%	13.9%	-51.8%	
4. Terminal Shipments Year-to-Date ('000 tonnes)					
Vancouver	↑	13,838.8	13,356.8	-1%	
Prince Rupert	↑	2,126.0	2,019.2	-1%	
Churchill	—	0.0	0.0	n/a	
Thunder Bay	↑	4,082.2	3,922.2	1%	
Total Western Canada	↑	20,047.0	19,298.2	0%	
5. Vessels as at Jan 18, 2026		Week 24	Week 23	Var. from Last Year	
Vancouver	Vessel Lineup in port	↑	27	25	-13%
	Vessels Cleared	↑	13	8	30%
	Vessels Arrived	↑	15	11	-12%
Pr. Rupert	Vessel Lineup in port	—	2	2	-60%
	Vessels Cleared	↑	3	2	50%
	Vessels Arrived	↑	3	2	200%
Vessels Inbound Jan 19, 2026 to Jan 25, 2026 (Week 25)					
Vancouver		15			
Prince Rupert		3			
6. Weather		Week 23 Actual	Week 24 Actual	Week 25 Forecast	
Winnipeg Days < -25°C		0		0	3
Edmonton Days < -25°C		0		0	0
Vancouver Days Precip > 8mm		4		1	0

1. Stocks in Store: (Page 2)

- Country stocks increased to 3.20 MMT in Week 23 utilizing 60% of the system's working capacity. Space in primary elevators is good.
- Total western port terminal stocks decreased to 1.34 MMT in Week 23, utilizing 70% of the working capacity. Space at Vancouver is limited.

2. Country Deliveries: (Page 3)

- Deliveries to primary elevators were 1.27 MMT in Week 23.

3. Port Performance: (Pages 3-5)

- Total western port unloads were 4% lower than the 4-week moving average and 16% lower than Week 23 last year.
- West Coast unloads were 6,823 cars (Vancouver 6,137 and Prince Rupert 686), 4% higher than the 4-week moving average and 17% lower than Week 23 last year.
- Thunder Bay had 779 unloads, 43% lower than the 4-week moving average and 8% lower than Week 23 last year.
- The total average terminal out-of-car time (OCT) decreased to 9.3% from 13.9% the previous week. The OCT for Week 23 was 6.5% at Vancouver, 46.4% at Prince Rupert, and 0.0% at Thunder Bay.

4. Shipments: (Page 5)

- Year-to-date Western Canadian shipments from port terminal elevators at Week 23 are no different than the same period last year and 4% higher than the 3-year average.
- The Great Lakes – St. Lawrence Seaway System is closed until March 2026.

5. Vessels: (Page 5)

- Vancouver vessel lineup for Week 24 2025-26 increased to 27 vessels (The current one-year average at Vancouver is 21 vessels). Of the 27, 8 were at berth, 12 were anchored at English Bay, 2 were anchored at Burrard Inlet, and 5 were anchored at Vancouver Island.
- Prince Rupert vessel lineup for Week 24 2025-26 remained at 2 vessels (The current one-year average at Prince Rupert is 3 vessels).
- Vessels cleared from Vancouver was 13 and from Prince Rupert was 3 in Week 24 2025-26.

6. Weather: (Page 6)

- Temperatures across the prairies are forecasted to drop below -25C regionally. Railways may invoke their winter operating plans where required.

1. Stocks in Store

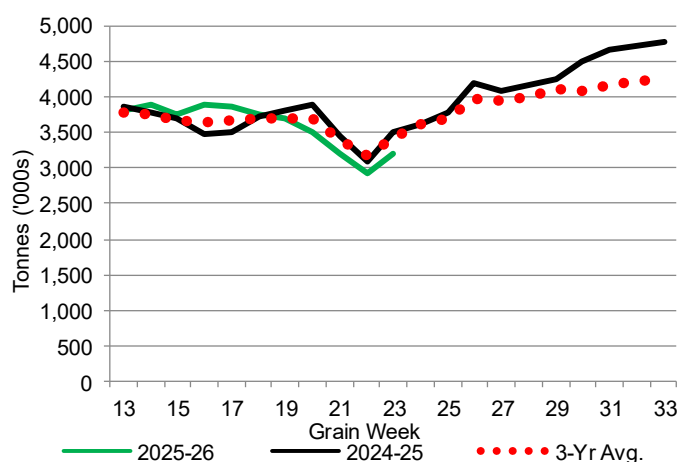
1-A1 Country Stocks ('000 tonnes) – Week 23

	MB	SK	AB	BC	Total
2025-26	686.0	1,455.4	1,055.5	7.1	3,204.0
2024-25	681.1	1,779.4	1,024.6	15.5	3,500.6
3-Yr Avg.	694.0	1,636.7	1,070.2	14.4	3,415.4
Var % - LY	1%	-18%	3%	-54%	-8%
Var % 3-Yr Avg.	-1%	-11%	-1%	-51%	-6%
Storage Capacity	1,631.3	4,053.8	2,492.3	30.6	8,208.0
Estimated Working Capacity	1,060.3	2,635.0	1,620.0	19.9	5,335.2
25-26 % of Wkg Cap	65%	55%	65%	36%	60%

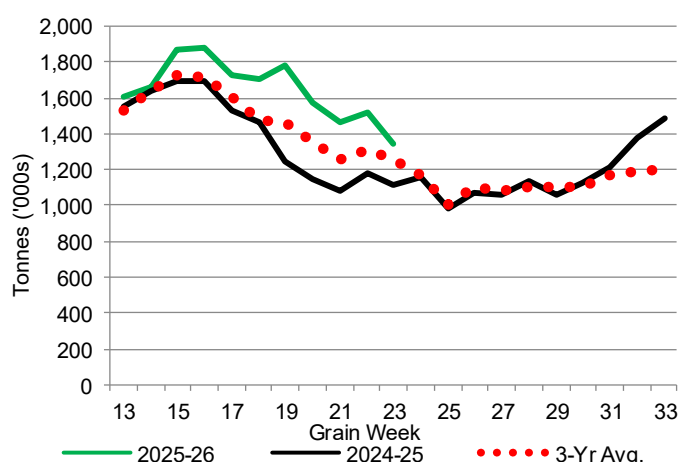
1-B1 Terminal Stocks ('000 tonnes) – Week 23

	VC	PR	West Coast	CH	TB	Total
2025-26	864.7	118.0	982.7	0.7	356.4	1,339.8
2024-25	685.1	103.5	788.6	0.7	323.7	1,113.0
3-Yr Avg.	805.1	132.8	937.9	0.7	321.0	1,259.6
Var % - LY	26%	14%	25%	0%	10%	20%
Var % 3-Yr Avg.	7%	-11%	5%	0%	11%	6%
Storage Capacity	1,275.5	209.5	1,485.0	140.0	1,127.5	2,752.5
Estimated Working Capacity	892.9	146.7	1,039.6	98.0	789.2	1,926.8
25-26 % of Wkg Cap	97%	80%	95%	1%	45%	70%

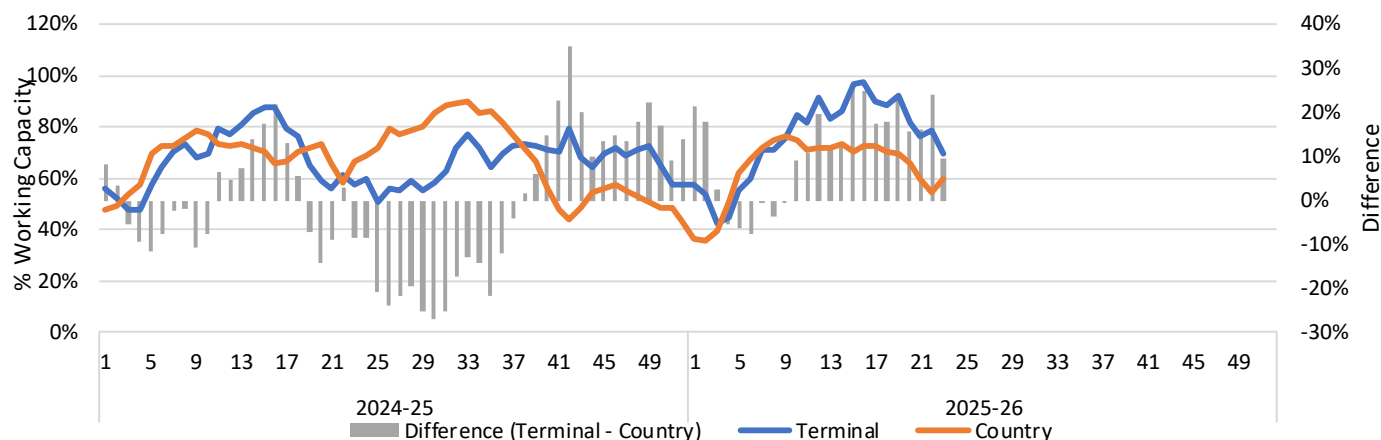
1-A2 Weekly Country Stocks in Store



1-B2 Weekly Terminal Stocks in Store



1-C Weekly Stock Balance

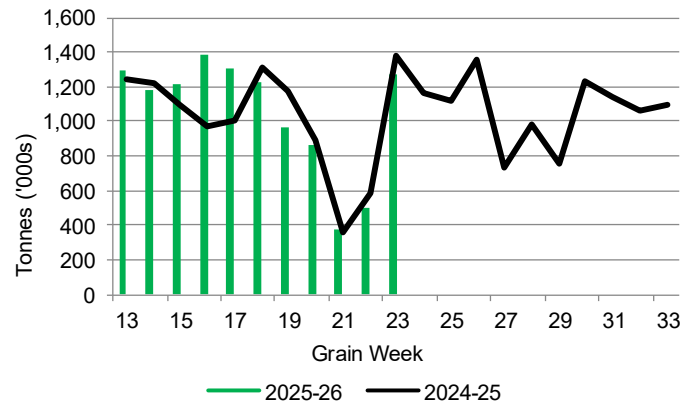


2. Country Deliveries

2-A Country Deliveries ('000 tonnes) – Week 23

	MB	SK	AB	BC	Total
2025-26	164.6	713.8	387.0	5.1	1,270.5
2024-25	198.5	739.4	439.4	5.3	1,382.6
4 Wk Avg	100.6	423.5	223.1	3.5	750.6
Var % to Last Year	-17%	-4%	-12%	-4%	-8%
Var % To 4 Wk Avg	64%	69%	74%	46%	69%

2-B 2025-26 Weekly Country Deliveries



3. Port Performance

3-A Weekly Unloads by Port (Cars) – This Year for Week 23, 4-Week Moving Average and Variances

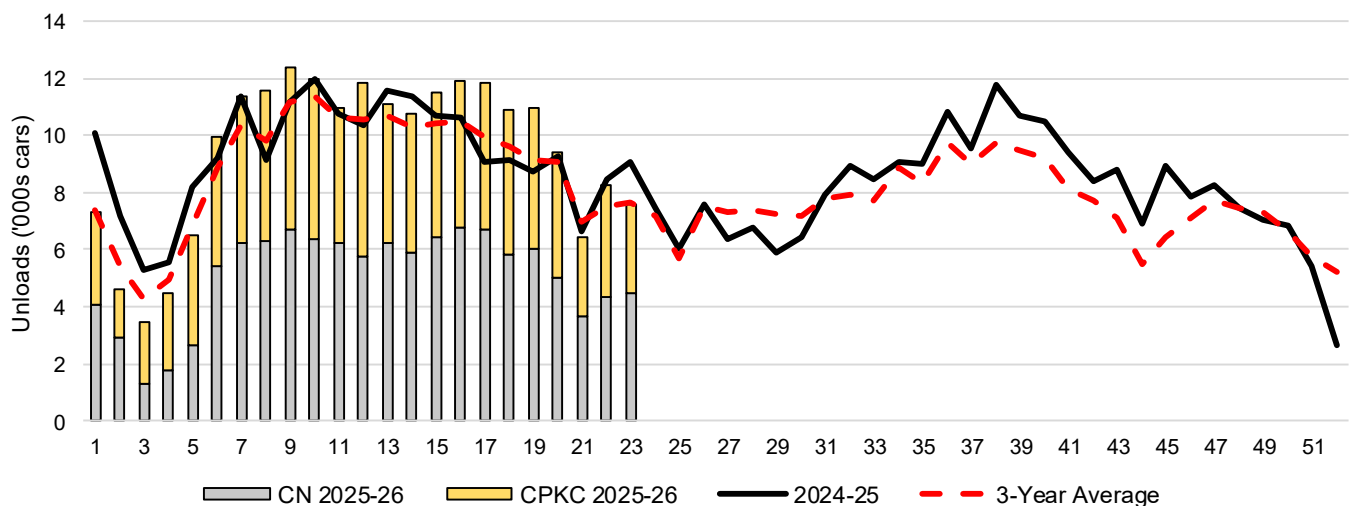
	Vancouver	Prince Rupert	West Coast	Thunder Bay	Churchill	Total
2025-26	6,137	686	6,823	779	-	7,602
2024-25	6,999	1,254	8,253	843	n/a	9,096
4-Wk Avg.	5,581	978	6,559	1,360	-	7,919
Var % to Last Year	-12%	-45%	-17%	-8%	n/a	-16%
Var % to 4-Wk Avg.	10%	-30%	4%	-43%	n/a	-4%

3-B Terminal Unloads by Port – This Year-to-Date as at Week 23 and Variances

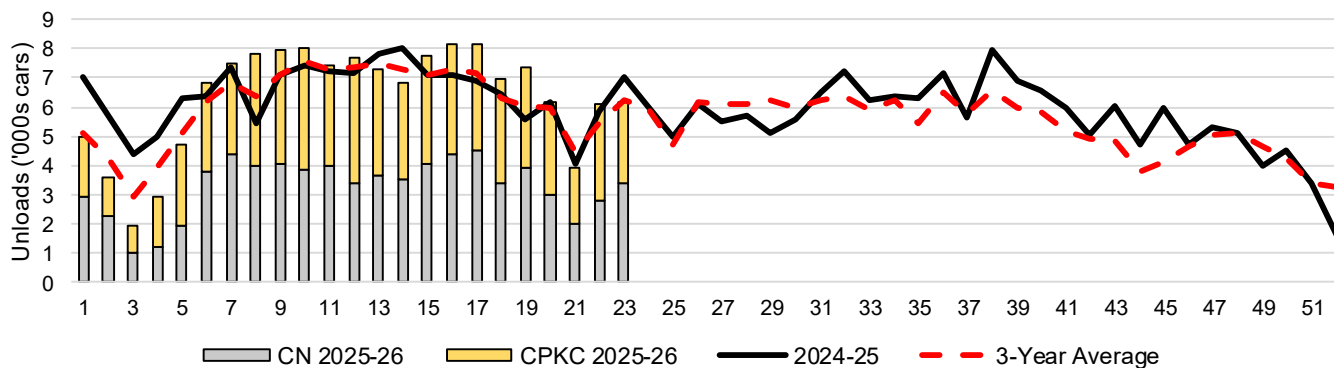
YTD Unloads (cars)	Vancouver	Prince Rupert	West Coast	Thunder Bay	Churchill	Total
2025-26	146,161	22,328	168,489	48,699	-	217,188
2024-25	148,259	22,155	170,414	44,735	-	215,149
3-Yr Avg	140,567	18,410	158,978	44,572	-	203,550
Var % to Last Year	-1%	1%	-1%	9%	n/a	1%
Var % to 3-Yr Avg	4%	21%	6%	9%	n/a	7%

YTD Unloads ('000 tonnes)	Vancouver	Prince Rupert	West Coast	Thunder Bay	Churchill	Total
2025-26	14,093.0	2,166.3	16,259.3	4,689.6	-	20,948.9
2024-25	14,078.4	2,133.7	16,212.1	4,323.0	-	20,535.1
3-Yr Avg.	13,456.0	1,782.3	15,238.3	4,301.0	-	19,539.3
Var % to Last Year	0%	2%	0%	8%	n/a	2%
Var % to 3-Yr Avg.	5%	22%	7%	9%	n/a	7%

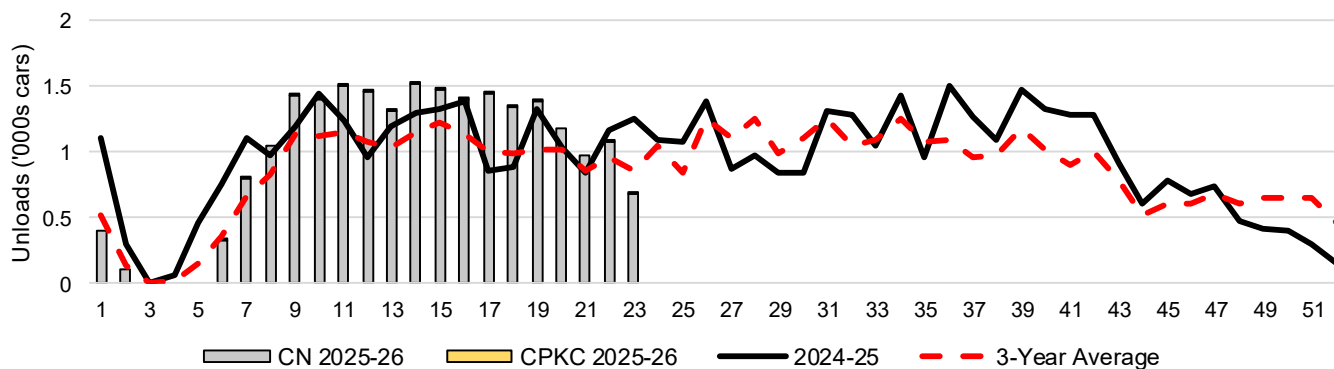
3-C Western Port Terminal Unloads (cars), Total by Carrier, This Year vs. Last Year and the 3-Year Average



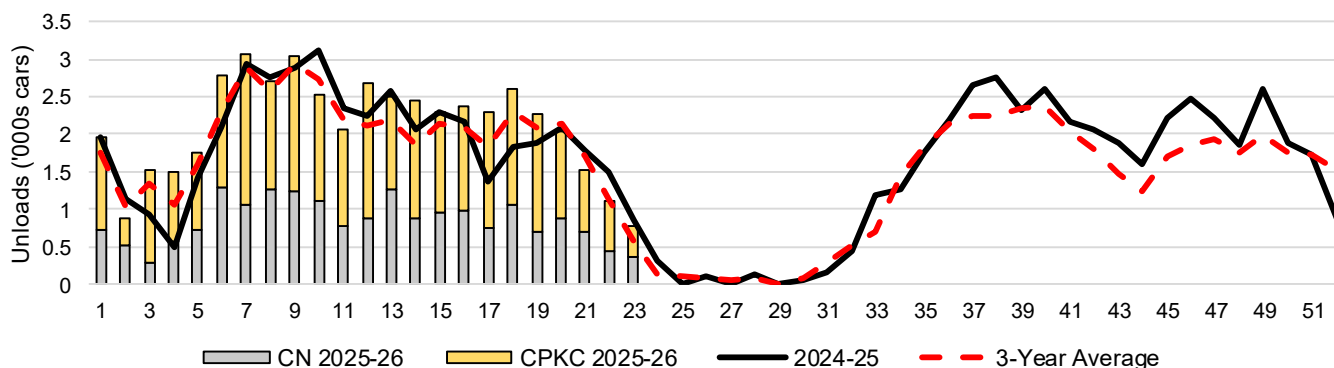
3-D Vancouver Terminal Unloads (cars), Total by Carrier, This Year vs. Last Year and the 3-Year Average



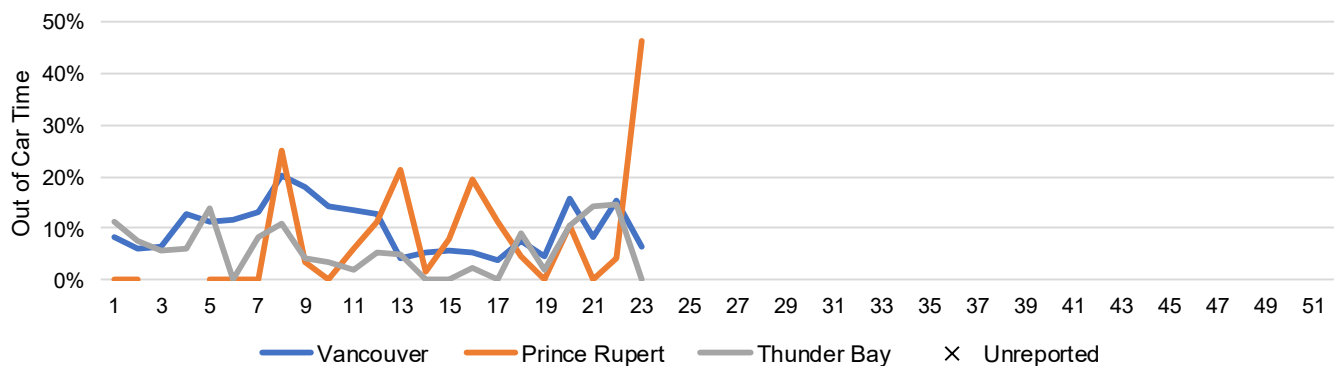
3-E Prince Rupert Terminal Unloads (cars), Total by Carrier, This Year vs. Last Year and the 3-Year Average



3-F Thunder Bay Terminal Unloads (cars), Total by Carrier, This Year vs. Last Year and the 3-Year Average



3-G Weekly Out-of-Car Time (% of hours out-of-cars / total hours working)



Out-of-car time is measured weekly and uses data from terminal elevators on the total number of hours the facilities are open & staffed (including overtime hours) and the corresponding number of hours that terminals have no railcars available to unload. The measure is expressed as a percentage (hours without cars to the total number of hours working).

3-H Monthly Unloads (cars) – This Year vs. Last Year and the 3-Year Average to Week 22 2025-26

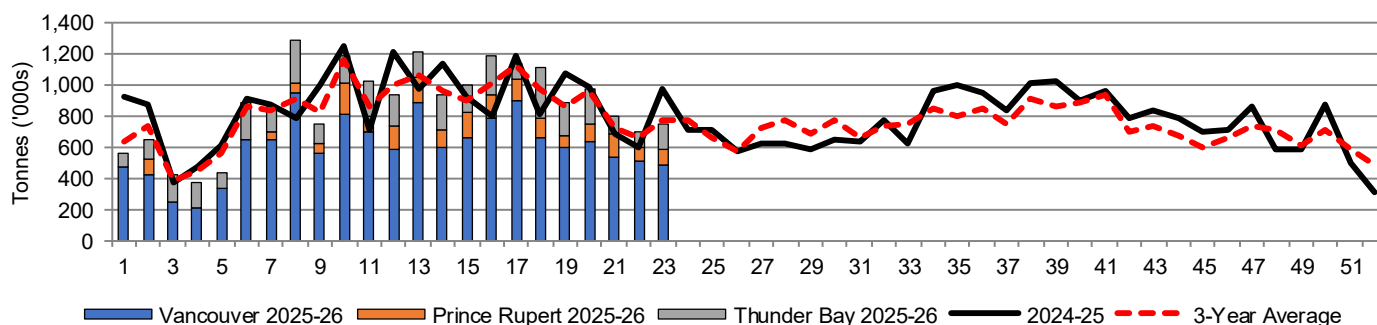
Months	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Weeks	1-4	5-8	9-13	14-17	18-22	23-26	27-30	31-34	35-39	40-43	44-47	48-52
2025-26	19,847	39,408	58,289	46,070	45,972	-	-	-	-	-	-	-
2024-25	28,103	37,927	55,870	41,829	42,324	30,188	25,580	34,401	51,849	37,116	31,941	29,346
3-Yr Avg.	22,036	35,860	54,460	41,189	42,370	28,601	29,124	32,312	46,300	32,165	26,762	33,141
Var % to Last Year	-29%	4%	4%	10%	9%							
Var % to 3-Yr Avg.	-10%	10%	7%	12%	9%							

4. Shipments

4-A Shipments from Port Terminals ('000 tonnes) – This Year-to-Date as at Week 23 and Variance to Last Year-to-Date

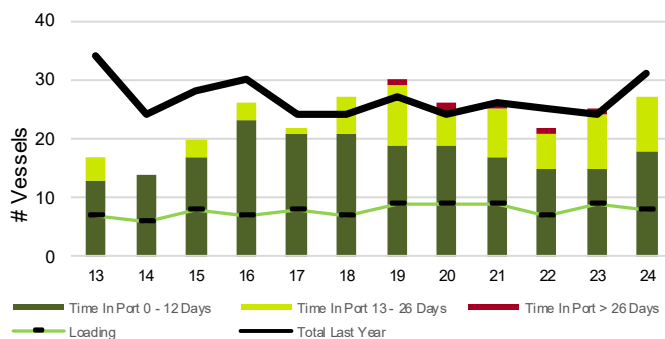
	Vancouver	Prince Rupert	West Coast	Thunder Bay	Churchill	Total
2025-26	13,838.8	2,126.0	15,964.8	4,082.2	-	20,047.0
2024-25	13,919.8	2,138.4	16,058.2	4,035.4	-	20,093.6
3-Yr Avg.	13,521.7	1,750.7	15,272.4	3,922.5	-	19,194.9
Var % to Last Year	-1%	-1%	-1%	1%	n/a	0%
Var % to 3-Yr Avg.	2%	21%	5%	4%	n/a	4%

4-B Weekly Shipments ('000 tonnes) from Port Terminals – This Year vs Last Year and the 3-Year Average

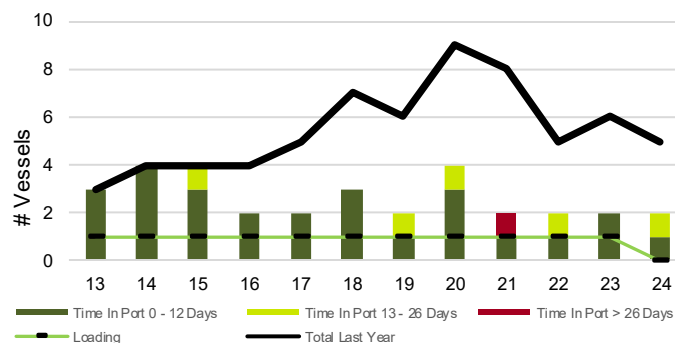


5. Vessels

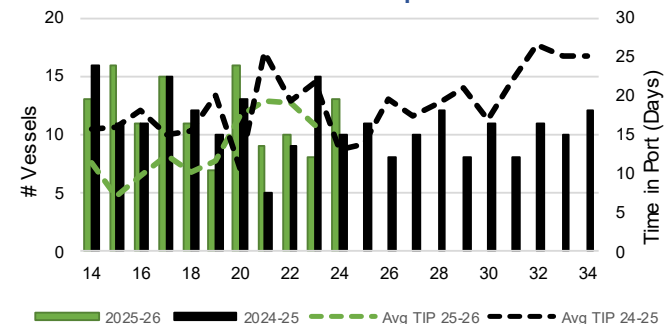
5-A Vessel Lineup at Vancouver as of Week 24 2025-26



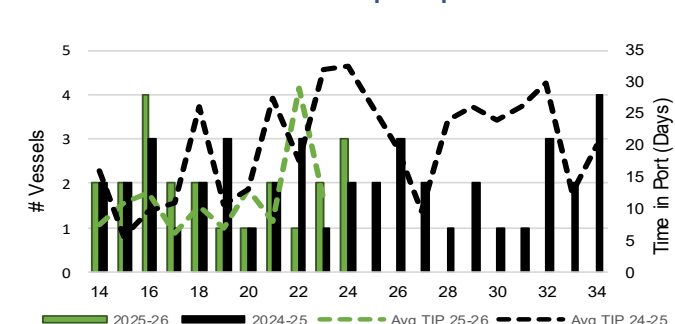
5-C Vessel Lineup at Prince Rupert as of Week 24 2025-26



5-B Vessels Cleared at Vancouver up to Week 24 2025-26



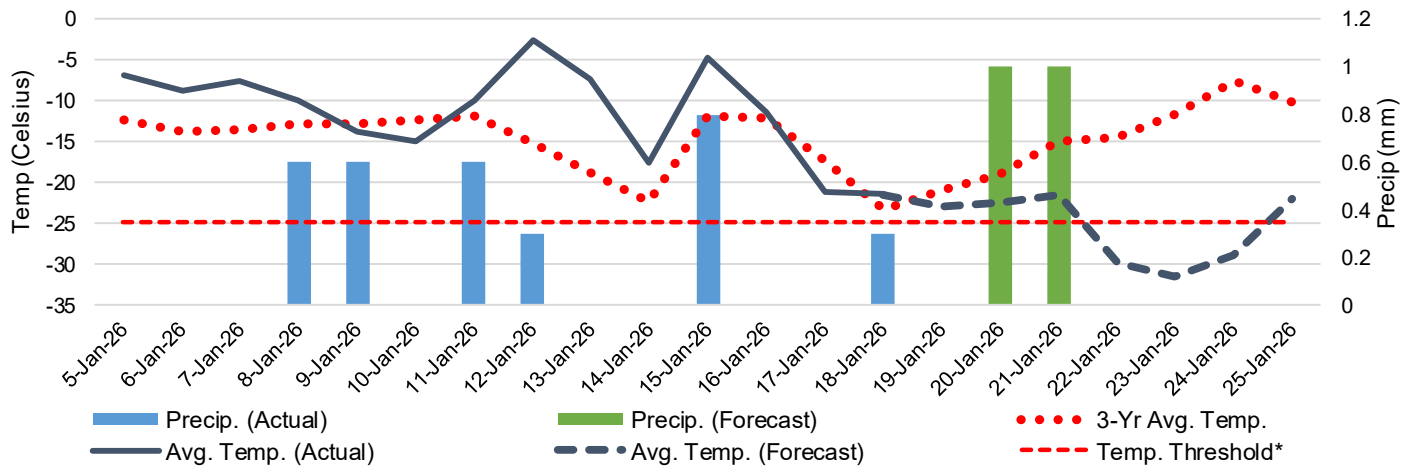
5-D Vessels Cleared at Prince Rupert up to Week 24 2025-26



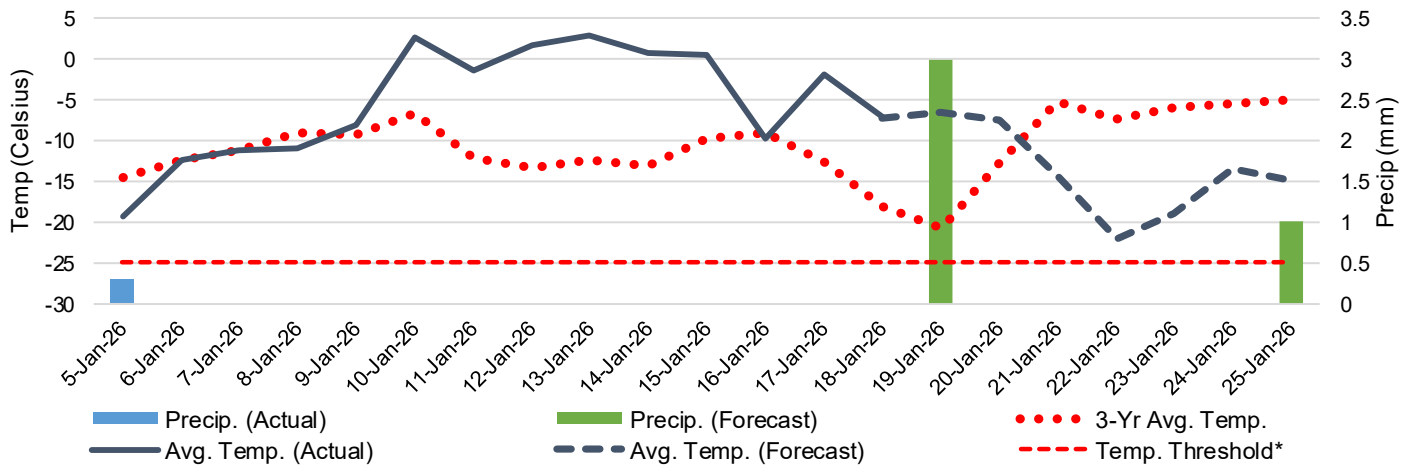
Note: The 'Time in Port' measure for 5-A and 5-C is calculated as how long each vessel in the lineup has been in port as at Sunday 23:59 of that grain week. The 'Avg Time in Port (TIP)' measure for 5-B and 5-D is the average number of days that all vessels which cleared that week were in port. These measures use vessel data provided by the BC Chamber of Shipping and Pacific Pilotage Authority.

6. Weather

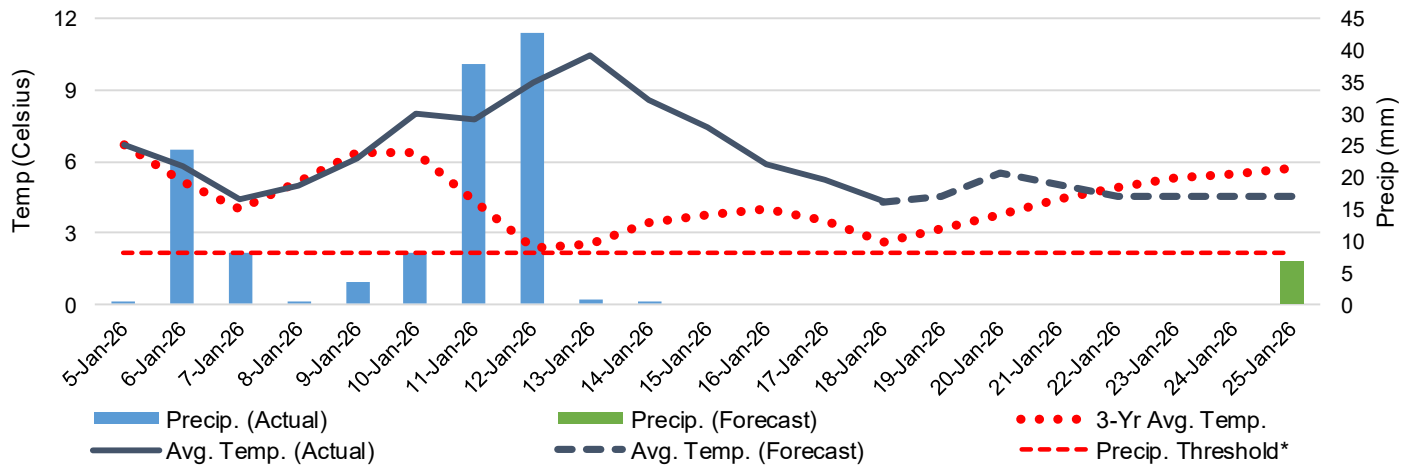
6-A Actual and Forecasted Weather at Winnipeg up to Week 25 2025-26



6-B Actual and Forecasted Weather at Edmonton up to Week 25 2025-26



6-C Actual and Forecasted Weather at Vancouver up to Week 25 2025-26



*Note: Precip Threshold refers to 8mm of rain. At this level of precipitation, vessel loading may be delayed. The duration of the delay will be dependent on the ship, the duration of rainfall, and the amount of precipitation. 8mm is a general guideline and is not meant to be a definitive limit.
Source: Environment and Climate Change Canada, The Weather Network (Forecast)